**MEMBER BULLETIN**

October 4, 2019

**Upcoming Change to WSIB Rate Framework**

By now you should have received a letter via regular mail from the WSIB advising you of your **company’s 2020 premium rate**. Under the new Rate Framework regime, the WSIB will be using insurable earnings, claims costs and the number of allowed claims, over a six-year period to set premium rates. The new model will: set an average rate for every industry class based on their risk profiles and share of responsibility; and, adjust company specific rates by looking at your individual claims history and comparing your risk to other businesses in your class. **In other words, no longer will companies in the same industry pay the same rate**.

Despite 2020 rates remaining the same or going down, depending on an employer’s performance and net rate, it is still particularly important to review your individual company rate in order to **understand how your company compares to the rest of the industry**.

In order to better understand your company’s rate, and therefore your company’s competitiveness, we are advising employers to request two additional statements from the WSIB: (a) **Extended Statement**; and (b) **Claims Detail Statement.** These two additional documents will help companies better understand how their rate was calculated, what has contributed to their company specific rate and will outline the new 6-year claims-history/experience weighting system.

Employers can request the Extended and Claims statements by calling the 1-800 line on their letter (or their Experience Rating Advisor if they were part of NEER or CAD7) or emailing their request to employeraccounts@wsib.on.ca.  Documents will be provided to employers via whatever channel they prefer – email, fax or mail.

If you have any general questions about the WSIB Rate Framework model or understanding the two additional statements,please contact Patrick McManus (905-629-7766 ext. 222 or patrick.mcmanus@oswca.org).