



MEMBER BULLETIN

October 6, 2021

WSIB Rates Declining by 9% for Infrastructure Contractors in 2022

WSIB Premiums Rates for contractors classified under the G2 – Infrastructure Contractors rate class will be **\$2.10 in 2022**, a 9% reduction over 2021 rates. The G2 rate class has had its rates frozen at \$2.31 since 2020.

	2020 Rate	2021 Rate	2022 Rate
G2 Premium Rate	\$2.31	\$2.31	\$2.10

The WSIB is cutting its overall premium rate collection by \$168 million in 2022, bringing the total reduction in premiums since 2018 to \$2.4 billion. In addition, the government is intending to introduce legislation that, if passed, would allow for a significant portion of the WSIB's current reserve, currently valued at \$6.1 billion, to be distributed to safe employers. The change will require the WSIB to redistribute its premium rate surpluses when the overall fund surplus reaches 125%. Currently, no ceiling on the fund growth exists, and every percentage point over 100% funding represents an estimated \$305 million in surplus funds.

To prevent some businesses from having to pay thousands of dollars a year in additional premiums, the government also announced that it will be capping the limit on the maximum insurable earnings (MIE) ceiling to an increase of 3.2 per cent. For 2022 the MIE will increase to \$100,422, compared to \$97,308 in 2021. Without this change, the MIE would have otherwise increased by 9.45% in 2022, which would have been dictated by the COVID-inflated Ontario Average Industrial Wage.

If you have any questions about the new premium rates, please contact Steven Crombie at 416-618-9839 or steven.crombie@oswca.org